

Patience. Endurance. Steadfastness.

These approaches can strengthen organizations' fiscal wellbeing over time. In 2022, this proved to be especially true. Global markets were down, and America experienced the:

- Highest **inflation** in 40 years
- Highest **interest rates** in 15 years
- Worst **stock returns** since the 2008 Great Financial Crisis.

In times such as these, perseverance is key. Staying strong, staying smart, staying secure requires faith — in this case, faith in fiscal management. EverBless continues to maintain investor confidence across its diverse portfolio based on solid investment strategies, long-term perspectives and unwavering commitments to best practices.

But that's not enough. EverBless complements its experience and bolsters its expertise through

partnership with Vanguard. This is a collaboration of merit, for Vanguard is highest for favorability among non-profits and pensions.¹



Todd Fuller, CEO

As a result, EverBless' distributions remained strong last year, despite market volatility. **Close to 300**

churches, ministries and universities received robust distributions.

Looking forward, we need to continue to hedge the winds of uncertainty. Patience, endurance and steadfastness will be key to weathering the probability of recession and slow economic growth.



¹Reported by Cogent Syndicated in March 2022.

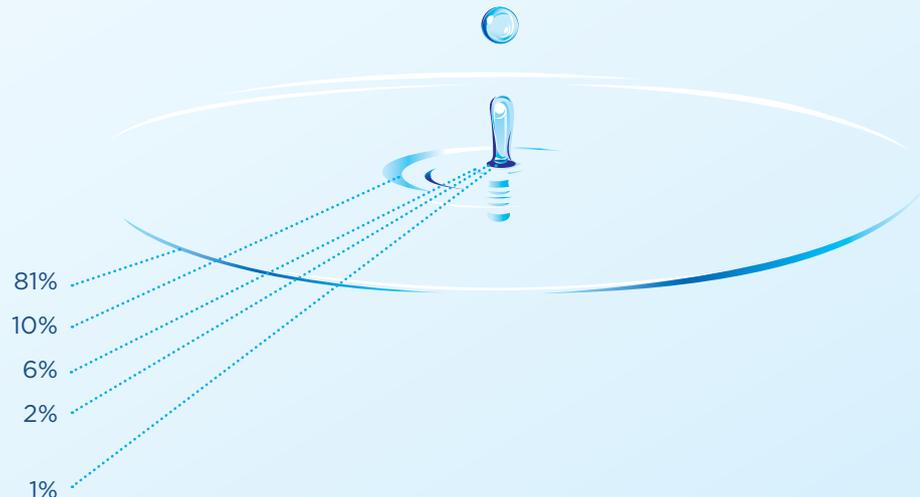
2022

ANNUAL
REPORT

2022 CONTRIBUTIONS

\$10,969,977	Agency
\$1,332,893	Restricted
\$875,713	Donor-Advised Funds
\$251,540	Unrestricted
\$139,760	Charitable Remainder Trusts and Gift Annuities

\$13,569,883 Total Contributions



81%
10%
6%
2%
1%

2022 DISTRIBUTIONS



46%	\$4,214,687	Missions
25%	\$2,249,325	Churches
18%	\$1,674,139	Scholarships and Education Institutions
11%	\$1,051,420	Donor-Advised Funds
	\$9,189,571	Total Distributions

**Prudent governance helps clients
weather financial storms.**

Gifts of Honor

Charitable Beneficiaries

During 2022, close to 300 churches, ministries and schools of higher education were honored with financial gifts through charitable remainder trusts and other investment vehicles managed by EverBless.

CHURCHES (126)

Antioch Baptist Church (Unionville)
Belmont Baptist Church
Berea Baptist Church (Fredericksburg)
Berea Baptist Church (Rockville)
Bethlehem Baptist Church (Richmond)
Beulah Baptist Church (Aylett)
Beulah Baptist Church (Lynchburg)
Black Walnut Baptist Church
Blackstone Baptist Church
Blue River Baptist Church
Boykins Baptist Church
Braddock Baptist Church
Branch's Baptist Church
Broadus Memorial Baptist Church (Charlottesville)
Broadus Memorial Hebron Cemetery (Mechanicsville)
Bruington Baptist Church
Calvary Baptist Church (Bowling Green)
Cambridge Baptist Church
Carlisle Avenue Baptist Church
Cedar Bluff Baptist Church

Central Baptist Church, Chesterfield
Central Baptist Church, Church Road
Central Hill Baptist Church, Windsor
Chatham Heights Baptist Church
Chesterfield Baptist Church
Churchland Baptist Church
Clifton Forge Baptist Church
Colonial Avenue Baptist Church
Colonial Heights Baptist Church
Colosse Baptist Church
Commonwealth Baptist Church
Cool Spring Baptist Church
Crewe Baptist Church
Crozet Baptist Church
Culpeper Baptist Church
Deer Park Baptist Church
Derbyshire Baptist Church
Effort Baptist Church
Emmaus Baptist Church
Ephesus Baptist Church, Dunnsville
Fairview Baptist Church, Fredericksburg
Falling River Baptist Church
Fincastle Baptist Church
First Baptist Church, Ashland
First Baptist Church, Danville
First Baptist Church, Jonesville
First Baptist Church, Newport News
First Baptist Church, Republican Grove
First Baptist Church, Waynesboro
First Baptist Church, West Point
Fort Lewis Baptist Church

Fountain Grove Baptist Church
Four Mile Creek Baptist Church
Friendship Baptist Church
Ginter Park Baptist Church
Glade Spring Baptist Church
Glebe Landing Baptist Church
Glen Allen Baptist Church
Goochland Baptist Church
Goshen Baptist Church
Hardy Central Baptist Church
Hillcrest Baptist Church
Hopewell Baptist Church (New Kent)
Huguenot Road Baptist Church
Hull's Memorial Baptist Church
Irvington Baptist Church
Jerusalem Baptist Church
King's Grant Baptist Church
Lakeside Baptist Church
Lebanon Baptist Church, Lancaster
Liberty Baptist Church
Long Branch Baptist Church
Louisa Baptist Church
Manly Memorial Baptist Church
Marion Baptist Church
Melrose Baptist Church
Melville Avenue Baptist Church
Mentow Baptist Church
Middle Cross Baptist Church
Morgans Baptist Church
Mount Vernon Baptist Church, Glen Allen
Mount Vernon Baptist Church, Vernon Hill
Multiply Church
New Highland Baptist Church

New Hope Baptist Church
New Prospect Baptist Church
North Bedford Baptist Church
North Fork Baptist Church
Oakwood Memorial Baptist Church
Old Town Community Church
Orange Baptist Church
Pocahontas Bassett Baptist Church
Poplar Springs Baptist Church
Providence Baptist Church, Lancaster
Providence Baptist Church, Red House
Reedy Spring Baptist Church
Rhoadesville Baptist Church
Ridge Baptist Church
River Road Church, Baptist
Rock Hill Baptist Church
Rocks Baptist Church
Rose Union Baptist Church
Ruckersville Baptist Church
Salem Baptist Church, Milford
Samuel Harris Memorial Baptist Church
Sandusky Baptist Church
Second Baptist Church, Petersburg
Second Baptist Church, Richmond
Skinquarter Baptist Church
Skipwith Baptist Church
Starling Avenue Baptist Church
Straightstone Baptist Church
Talbot Park Baptist Church
The United Baptist Church
Tomahawk Baptist Church
Union Baptist Church
Urbanna Baptist Church
Vienna Baptist Church
Waller's Baptist Church
Walnut Grove Baptist Church
Warrenton Baptist Church
West End Baptist Church
West Hampton Baptist Church
West Lynchburg Baptist Church
Winfree Memorial Baptist Church
Zoar Baptist Church



BAPTIST MISSIONS (28)

Appomattox Baptist Association
Augusta Baptist Association
Baptist Campus Ministers Alumni Association of University of Virginia
Baptist Campus Ministers Alumni Association of Virginia Tech
Baptist General Association of Virginia
Baptist Joint Committee
Baptist Ministry Assistants of Virginia
Baptist News Global
Baptist World Alliance
Camp Alkulana
Concord Baptist Association
Cooperative Baptist Fellowship
Dover Baptist Association
Eagle Eyrie
EverBless Foundation
HopeTree Family Services
International Mission Board
Lebanon Baptist Association
LifeSpire of Virginia
Longwood Baptist Collegiate Ministries Alumni Association
Middle District Baptist Association
Missions Support Ministry
North American Mission Board
Peninsula Baptist Association
Petersburg Baptist Association
River City Faith Network
Virginia Baptist Historical Society
Woman's Missionary Union of Virginia



Blackstone Volunteer Fire Department
Brookneal Volunteer Fire Department
Burkeville Volunteer Fire Department
Cameron Foundation
Centra Health Foundation
Children's Bible Ministry
Children's Home Society
Children's Hospital Foundation
Christmas Mother's Fund
Christ's Church at Virginia Tech
County of Stafford
Crewe Church of the Nazarene
Crewe Volunteer Fire Department
Culpeper County Library
Culpeper Regional Hospital
Edmarc Hospice For Children
Emily Green Shores Assisted Living
Every Home for Christ/World Literature Crusade
Evington Volunteer Fire Department
Farmville Volunteer Fire Department
Gladys Volunteer Fire Department
Good Faith Media
Gretna Volunteer Fire Department
Guideposts Foundation
Guidestone
Hurt Volunteer Fire Department
Kenbridge Volunteer Fire Department
Liberty Christian Church
Masonic Home of Virginia
Nottoway Cares
Nottoway County Weekday Religious Program
Nottoway Emergency Squad, Inc.
Nottoway Youth Recreation Association
Oasis Social Ministry
Patrick Henry Family Services
Pinnacle Living
Pleasant View Homes, Inc.
PPL Foundation
Renan Volunteer Fire Department
Sheltering Arms Foundation

Shriners Hospitals for Children
Southview Methodist Church
St. Mark's United Methodist Church
Starke Behavior Health Association
Stateline Baptist Assembly Inc.
The United Baptist Foundation
Tidewater Teachers Music Forum
United Methodist Foundation
Urbanna Baptist Church Daycare
Victoria Volunteer Fire Department
Virginia Tech Foundation Inc.
World Vision International

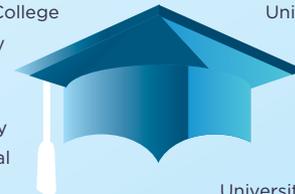
SCHOOLS (77)

Appalachian State University
Asbury University
Averett University
Baptist Seminary of Kentucky
Blue Ridge Community College
Bluefield State College
Bluefield University
Bridgewater College
Carnegie Mellon University
Central Baptist Theological Seminary
Chamberlain University College of Nursing
Christopher Newport University
Clear Creek Bible College
Clemson University
College of William & Mary
East Tennessee State University
Embry-Riddle Aeronautical University
Emory & Henry College
Emory University
Ferrum College
Fork Union Military Academy
Fuller Theological Seminary
George Mason University
George Washington University
Georgetown College (Kentucky)
Georgia Institute of Technology
Germanna Community College
Hargrave Military Academy
Hollins University
Howard University
James Madison University
John Leland Center For Theological Studies

Kent State University
Kutztown University
Le Tourneau University
Liberty University
Longwood University
McAfee School of Theology
Medical University of South Carolina
Midwestern Baptist Theological Seminary
Mountain Gateway Community College
New Orleans Baptist Theological Seminary
North Carolina A&T State University
North Carolina State University
NOVA Southeastern University
Oak Hill Academy
Ohio State University
Old Dominion University
Ouachita Baptist University
Radford University
Randolph-Macon College
Regent University
Rockingham Community College
Samford University
Shenandoah University
Southeastern Baptist Theological Seminary, Wake Forest
Southern Baptist Theological Seminary, Louisville
Southside Virginia Community College
Southwest Baptist Theological Seminary
Stetson University
Union Presbyterian Seminary
Union University
University of Lynchburg
University of Mary Washington
University of Michigan
University of Richmond
University of South Carolina
University of Tennessee
University of Virginia
Virginia Commonwealth University
Virginia Military Institute
Virginia Tech
Virginia Wesleyan University
Virginia Western Community College
Wake Forest School of Divinity
Waynesburg University
Western Governors University

OTHER (62)

Altavista Volunteer Fire Department
American Bible Society
American Cancer Society
American Diabetes Association
American Red Cross
Americans United for Separation of Church & State
Anglican Church of the Incarnation
Annandale Christians for Community Action
Belmont Christian Church
Billy Graham Association



**EVERBLESS FOUNDATION
AND SUBSIDIARIES**

Consolidated Statements of Financial Position
December 31, 2022 and 2021

<u>Assets</u>	<u>2022</u>	<u>2021</u>
Assets:		
Cash and cash equivalents - unrestricted	\$ 152,927	\$ 365,433
Cash and cash equivalents - restricted	12,717,217	9,715,165
	<u>12,870,144</u>	<u>10,080,598</u>
Investment in securities	180,971,616	217,525,676
Investment in real estate	158,942	198,166
Other assets	277,599	202,073
Prepaid expenses	31,337	13,403
Property and equipment - net	<u>103,277</u>	<u>67,644</u>
Total assets	<u>\$ 194,412,915</u>	<u>\$ 228,087,560</u>
 <u>Liabilities and Net Assets</u>		
Liabilities:		
Accounts payable and accrued liabilities	\$ 335,571	\$ 276,515
Annuity and split-interest trust obligations	1,617,971	2,260,609
Agency accounts	<u>111,665,244</u>	<u>125,546,229</u>
Total liabilities	<u>113,618,786</u>	<u>128,083,353</u>
 Net assets:		
Without donor restrictions	4,046,554	5,124,949
With donor restrictions	<u>76,747,575</u>	<u>94,879,258</u>
Total net assets	<u>80,794,129</u>	<u>100,004,207</u>
Total liabilities and net assets	<u>\$ 194,412,915</u>	<u>\$ 228,087,560</u>