



**VIRGINIA  
BAPTIST**  
FOUNDATION



# CHARITABLE PLANNING BUILDING BLOCKS

Have you planned for the future? Understandably, taking care of family might be top priority. Have you considered how charitable preparation might also fit into your resource planning? Sending a portion of your resources to your church, favorite ministry or local non-profit allows you to bless charity during and beyond your lifetime.

## **SIMPLE GIFTS**

### **Last Will & Testament**

A bequest or testamentary gift provides you the opportunity to express Christian stewardship and to support the ministries closest to your heart. In addition to a final testimony, you are able to allocate a portion of your resources to charities most important to you. If you have not done so already, consider including your church in your will or charitable trust.

### **Retirement Plan**

Individual Retirement Account (IRA) assets are one of the most tax-efficient and prudent assets for gifting to charity during your lifetime or at your death. Your church can be listed as a beneficiary on the IRA. If you are over the age of 70½, you may send your Required Minimum Distribution (RMD) directly to your favorite ministry. Contact your plan administrator for assistance.

### **Gift of Life Insurance**

A gift of life insurance can be economical, simple and convenient. You can gift life insurance to the charity in several ways. For instance, you can name your favorite ministry as the policy beneficiary (primary, secondary or final) or assign your annual policy dividends to benefit a local non-profit.

### **Appreciated Securities**

A gift of stock can provide benefits to you and charity. By donating the appreciated stock to your church, you may bypass the capital gains tax on the stock's appreciation. Maximizing your gift, you are able to tax-efficiently contribute the same amount through an investment account.

“His master replied, ‘Well done, good and faithful servant! You have been faithful with a few things; I will put you in charge of many things. Come and share your master’s happiness!’ ”

Matthew 25:21

## CREATIVE GIFTS

### **Charitable Remainder Trusts (CRT)**

A CRT allows you to receive annual income while earmarking future dollars to charity. The use of a charitable trust can provide tax benefits while delivering supplemental income. Trusts may be funded with real estate, cash or appreciated securities. Income can be fixed or variable. At the end of the trust’s life, the remainder benefits the ministries you designated when the trust was created.

## LEGACY GIFTS

### **Donor-Advised Funds (DAF)**

A DAF is an established fund which allows the donor to recommend gifts to charity. A DAF is like a mini-foundation. Your gifts to the named fund can provide tax benefits while simplifying your annual giving through lifetime and testamentary distributions. A DAF centralizes your giving while supporting ministries and efforts closest to your heart.

### **Endowed Scholarship**

An endowed scholarship fund provides annual education support. The donor may name the scholarship to memorialize a family member or to assist students in a particular field of study. Students will be blessed in perpetuity through the generosity of an endowed scholarship.

**For additional giving options, information and questions,  
please contact Virginia Baptist Foundation.**

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